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1918

"DO NOT LET THE NEEDS OF THE HOUR, HOWEVER HEAVILY THEY FALL ON THE MEN AND WOMEN OF TODAY, PERMIT NEGLECT OF THE DEFENSES OF TOMORROW"—Message of the Universities of France to the Schools and Colleges of America.

# *The* **GROWTH** — *OF* — **Middlebury College**





# THE RECORD OF 115 YEARS AT MIDDLEBURY

## OCCUPATIONS OF GRADUATES

MINISTERS	-	-	-	-	658
LAWYERS	-	-	-	-	519
DOCTORS	-	-	-	-	156
TEACHERS	-	-	-	-	1198
SCHOOL SUPERINTENDENTS	-	-	-	-	80
SCHOOL COMMISSIONERS	-	-	-	-	7
COLLEGE PROFESSORS	-	-	-	-	200
COLLEGE PRESIDENTS	-	-	-	-	37
GOVERNORS	-	-	-	-	12
UNITED STATES SENATORS	-	-	-	-	4
MEMBERS OF CONGRESS	-	-	-	-	18
JUDGES	-	-	-	-	100

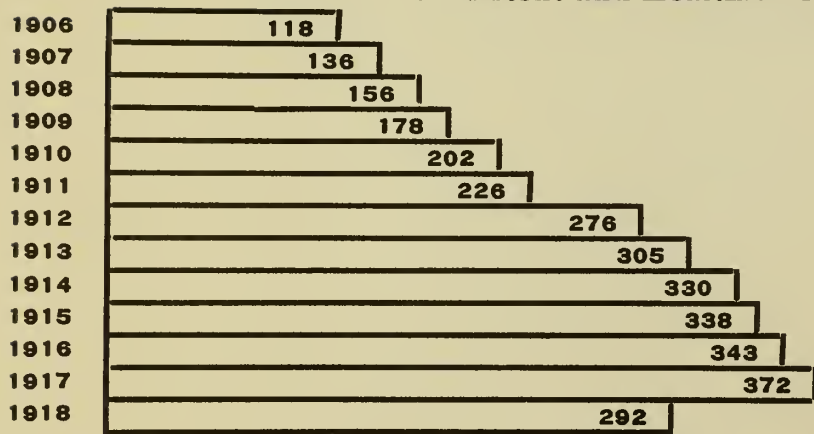
HAS IT BEEN  
WORTH WHILE?

One out of ten of the living graduates and former students is now serving under the colors in army or navy.

# STUDENT ATTENDANCE

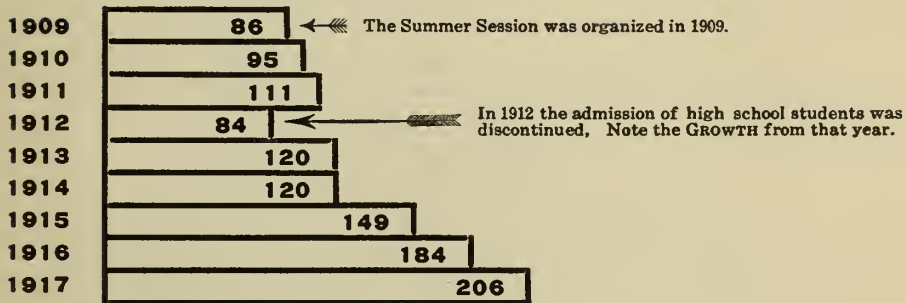
[Exclusive of Summer Session]

**Note the Consistent and Healthful Growth**



1918 showing first decrease  
for twenty years; due to  
army and navy enlistments

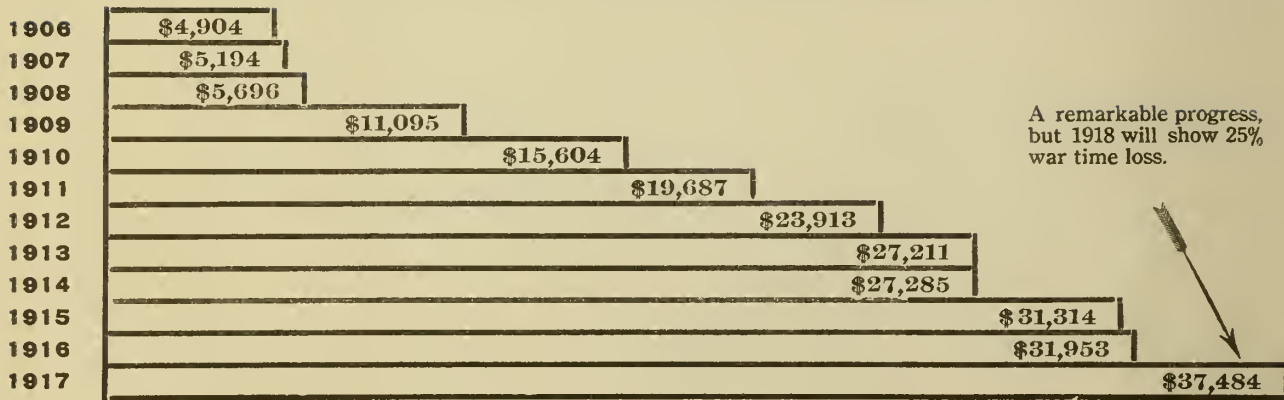
# SUMMER SESSION ATTENDANCE



23 May 18 Direct g

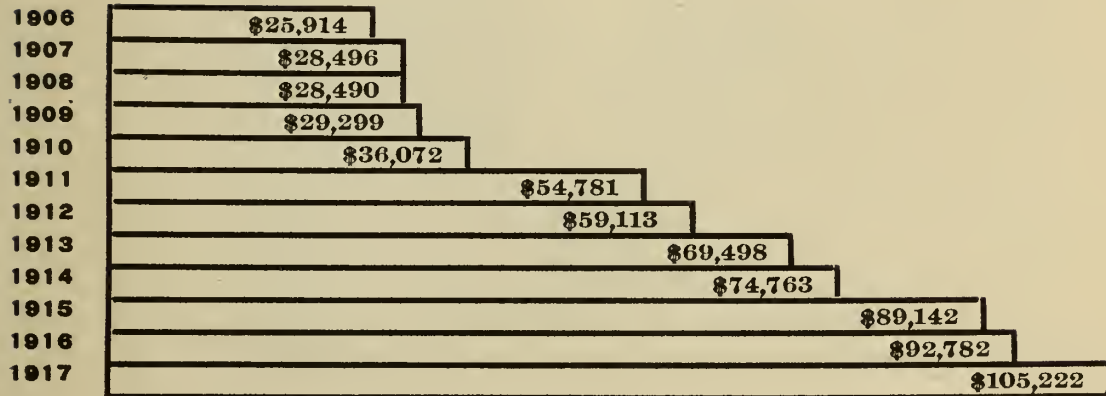
# INCOME FROM STUDENTS

672 Per Cent Gain in Eleven Years



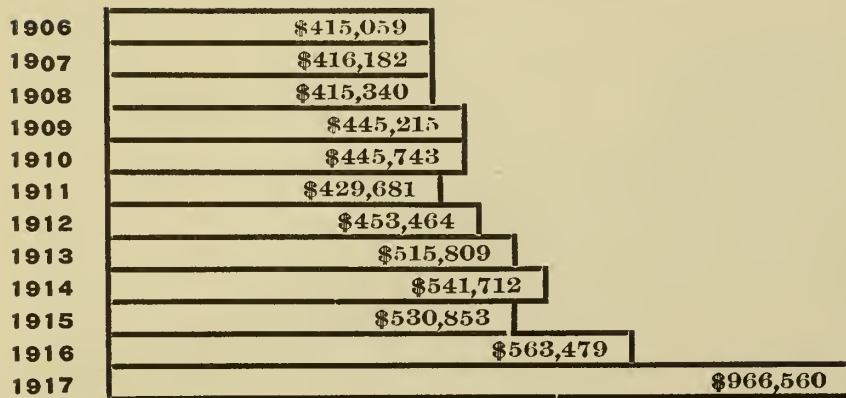
# TOTAL INCOME

More Than Quadrupled in Eleven Years



# INVESTED FUNDS

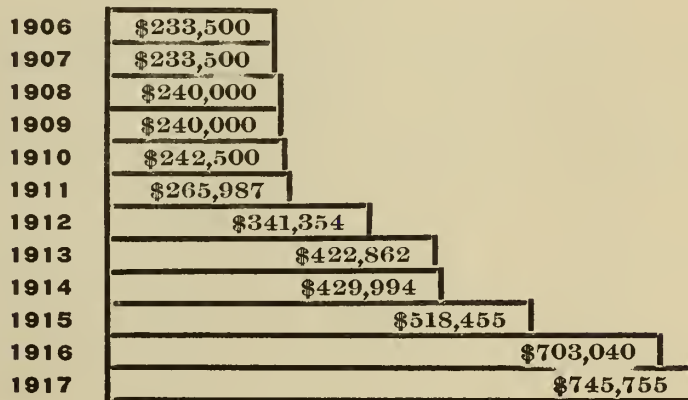
Endowments More Than Doubled





# VALUE OF BUILDINGS AND GROUNDS

Nine New Buildings, 214 Acres Added to Campus



# COMPARISON OF ENDOWMENTS

## DEMONSTRATING MIDDLEBURY'S NEED



	STUDENTS	ENDOWMENT	PER STUDENT	ANNUAL INCOME FROM ENDOWMENT PER STUDENT
Bowdoin . . .	434	\$2,401,653	\$5,573	\$276
Amherst . . .	509	3,000,000	5,940	297
Wesleyan . . .	480	2,414,768	5,030	251
Williams . . .	549	2,338,500	4,259	213
Middlebury . . .	372	966,810	2,599	96

# THE LIBERTY ENDOWMENT FUND

*WHAT IT IS:* A proposed addition of \$300,000 to permanent trust funds.

*THE OFFER:* \$100,000 pledged conditionally, provided \$200,000 additional is subscribed before July 1, 1918.

*WHO MAKES IT?* A friend who means what he says. We must meet his terms or lose his money.

*WHY LIBERTY ENDOWMENT?* Because payment in Liberty Bonds is preferred. All issues accepted at par during the war.

*WHAT FOR?* General Endowment: increase of salaries of Professors and improvement and expansion of college work.

*WHY NECESSARY?* Because owing to war conditions deficit and debt confront us unless we increase our funds

*WHEN PAYABLE?* Before July 1 preferred. If desired, in three annual installments beginning July 1, 1918, with interest at five per cent.

## RESULTS TO DATE

The conditional offer	-	-	\$100,000
The Hudson Fund	-	-	8,300
One subscription	-	-	10,000
Two subscriptions at \$5,000		-	10,000
Four subscriptions at 1,000		-	4,000
Two subscriptions at 500		-	1,000
Four subscriptions at 250		-	1,000
Two subscriptions at 200		-	400
Eighteen subscriptions at 100		-	1,800
Three subscriptions at 75		-	225

Twenty-seven subscriptions at \$50	-	\$1,350
One subscription	-	45
Five subscriptions at 30	-	150
Five subscriptions at 25	-	125
One subscription	-	20
One subscription	-	15
Two subscriptions at 10	-	20
		<hr/>
		\$138,450

# WHY NOW ?

## **Because deficit and debt confront us.**

The colleges feel the war more severely than any other institution or business. It is taking our very life. They called on our boys first for the officers' training camps, for the navy, for ambulance corps, for every special branch of the service, and those left were subject to the same draft as others. We are proud of the response they made—our attendance has fallen 27 per cent from last year—but we must ask help to meet the financial problem.

## **Because the future will demand a more efficient college.**

There has never been a time when the American people have had greater reason for interest in their colleges. War is the arch destroyer and we have as yet no realization of the tremendous wastage the world has suffered. The damage can only be repaired by enormous labor, and the labor must be directed by intelligence. It is time now to prepare for an adequate supply of trained leaders. A host of new problems will arise after the war. It will be America's golden day of opportunity, economically for the expansion of business, and not less morally and spiritually in the construction of a new world democracy. We dare not neglect the message of the Universities of bleeding France to the colleges of America :—

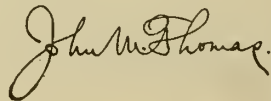
“Do not let the needs of the hour, however heavily they fall on men and women of to-day, permit neglect of the defenses of tomorrow.”

# THE MORAL

It has taken me ten years to write this little book. The story has been told for one purpose only — to inspire confidence in Middlebury College as an institution which merits benevolence because of her record and which is in urgent need of further assistance because of the depletion of students on account of the war.

A college which has doubled her endowments, trebled the value of her buildings, quadrupled her annual income, and multiplied by six her receipts from students, all within a period of ten years, merits the support of the discerning.

The appeal of Middlebury College is in behalf of students who can afford college opportunities only at very moderate cost. There are large numbers of them in New England and adjacent States, and during all her history Middlebury College has held out to them special opportunity. This traditional policy is being maintained to-day and a large proportion of our present students are working their way. Proper facilities for them require an increase of our funds, and for this purpose and to save the college from a serious set-back because of war conditions, I appeal most earnestly for subscriptions to the Liberty Endowment Fund, toward which we have received a conditional offer of one-third of the total. A blank providing liberal terms of payment is enclosed herewith.

A handwritten signature in cursive script, reading "John M. Thomas". The signature is written in dark ink and is positioned in the lower right corner of the page.

MIDDLEBURY, VERMONT.





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